



No. 1 BRANCH, NEW STREET, DORDON

**TAMWORTH INDUSTRIAL
CO-OPERATIVE SOCIETY
LIMITED**

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS.

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended July 18th, 1955

Established November 24th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs.

OFFICERS OF THE SOCIETY:

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.L.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A. Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq., O.B.E.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 18th, 1955.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. F. W. MORGAN, J.P.	Sept., 1955	30	26	...	6	...	1	33	Ill, 2.
*Mr. L. HARPER	"	30	25	23	...	...	1	49	Not possible, 1. Hols., 1. Ill, 1.
*Mr. J. W. STAFFORD	"	30	23	...	...	3	...	26	Not possible, 2.
Mr. E. COLLINS	Mar., 1956	30	29	24	...	...	2	55	
Mr. F. DAY	"	30	27	22	...	...	3	52	Not possible, 2.
Mr. F. EGAN	"	30	29	...	7	...	3	39	
Mr. J. HINDS	Sept., 1956	30	30	24	4	3	4	65	
Mr. A. HEATHCOTE	"	30	28	7	6	...	3	44	Ill, 1.
Mr. C. W. DEAKIN	"	30	30	14	4	3	3	54	
Mr. C. T. HINDS	Mar., 1957	30	28	...	7	...	1	36	Ill, 2.
Mr. JOS. WRENCH	"	30	29	...	...	3	...	32	Ill, 1.
Mr. K. A. MUGLESTON	"	30	21	...	...	1	2	24	Ill, 4.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. F. EGAN	12	12	Mr. H. UPTON (N.P., 1)	12	11	Mr. C. BROWN	12	12
*Mr. A. HEATHCOTE	12	8	Mr. J. HINDS	12	10	Mr. R. J. LONGDEN	12	8
*Mr. M. SUTTON	12	12	Mr. J. W. ROGERS (N.P., 1) ...	12	2	Mrs. O. WAINE (N.P., 1; Ill, 1)..	12	10

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies on the General Committee:

Candidate.	Proposer.	Second.
*Mr. L. HARPER	Mr. T. G. Claridge	Mr. A. Arnold and others.
*Mr. F. W. MORGAN, J.P.	Mr. J. Wallbank	Mrs. M. Payne and others.
*Mr. J. W. STAFFORD	Mr. R. M. Melling	Mrs. M. Cooke.

* Retiring Members eligible for re-election.

As only Three Nominations were received for Three Vacancies no voting will be necessary at the Half-yearly Meeting.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Second.
*Mr. F. EGAN	Mr. G. Lane	Mr. J. Storer.
*Mr. A. HEATHCOTE	Mr. C. Brown	Mr. M. Sutton.
Mrs. E. HELMORE	Mrs. Chapman	Mrs. G. Hincks.
Mr. E. STARKEY	Mr. K. Pearce	Mr. C. T. Hinds.
*Mr. M. SUTTON	Mr. F. Wood	Mr. E. Starkey.

* Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting on September 7th, 1955.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, January 10th, 1956, i.e., EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 7th, 1955

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.

when the following and any other Business that may transpire will be brought forward:

AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Recommendations of Committee: That the following donations be made:
 - (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).
 - (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).
5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).
6. Elections—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Delegate to the Annual Co-operative Congress.
 - (c) Three Members to the Educational Committee.
 - (d) Arbitrators.
 - (e) Auditor: Mr. S. Barlow, A.S.A.A.
 - (f) Scrutineer (Mr. A. E. Langtry retires but is eligible for re-election).
7. Nominations of Three Members to serve on the Educational Committee. Messrs. H. Upton, J. Hinds, and J. W. Rogers are the retiring Members and are eligible for re-election.
8. Reports of Delegates:
 - (a) Co-operative Congress at Edinburgh.
 - (b) C.W.S. Divisional Meeting at Derby.
9. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT

LADIES AND GENTLEMEN,

Our report on the activities of the Society during the Half Year ending July 18th, 1955, is now submitted for your consideration, and we trust it will generally meet with your approval.

The following summary of the chief items as revealed in the printed accounts show the continued progress of your Society:

	This Half Year.	Last Half Year.	Last Year.
Membership—			
Joined: 395			
Left: 130	16562	16297	15960
Sales to Members	621202	601488	560327
Share Capital	697818	678477	670749
Small Savings	14179	12863	12734
Loan Capital	451648	455788	492767
Trade Purchases	464340	467277	422892
Purchased from C.W.S. Ltd.	327589	346103	317190
Purchased from Private Traders	118906	104705	83230
Purchased from Local Traders	8368	6327	12058
Purchased from Productive Societies	9477	10009	10414
Reserve Fund	48000	43120	38466
Bread Output	219277	222307	224410
Dairy Sales	383794	357117	353231
Investments	1142575	1150605	1145711
Members' Purchases—Weekly Average ..	1 8 10½	1 8 4½	1 7 0½
Actual Trading Members	15064	14638	14291
Weekly Average	1 11 8½	1 11 7½	1 10 2

The percentage of purchases from merchants for this period were:

	Per cent.		Per cent.
C.W.S.	70.5	Local Traders	1.9
Private Traders	25.6	Productive Societies	2.0

The Departmental purchases from the C.W.S. Ltd. were:

	Per cent.		Per cent.
Grocery	69.6	Butchery	43.6
Drapery	46.6	Coal	56.0
Footwear	30.9	Dairy	97.8
Footwear Repairs	41.0	Sweets and Tobacco	95.6
Outfitting and Tailoring	64.1	Milk Bar and Cafe	29.2
Furnishing	55.5	Chemistry	14.4
Bakery	91.0	Works	22.2
Fish and Greengrocery	16.6	Mill	91.9
		Funeral Furnishing	30.3

The purchases from Productive Societies were:

	Per cent.		Per cent.
Drapery	6.1	Footwear	29.9
Outfitting and Tailoring	29.1		

SURPLUS DISPOSABLE.—This is £48,877. 14s. 3d. We recommend it be allocated as follows:

	£	s.	d.
To Share Interest	9200	0	0
Dividend to Members at 1s. 4d. in the £	36666	13	4
Educational Committee	704	18	8
Balance carried forward	2306	2	3
	<u>£48877</u>	<u>14</u>	<u>3</u>

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 8th, 9th, and 10th, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 6 p.m.

GENERAL.—We have now got possession of the premises adjoining our Glascote Branch and a scheme of alteration with a view to modernisation is being considered.

The trading operations of the Society have not been too easy this Half Year, particularly on the delivery side owing to the difficulty of obtaining suitable staff.

The Trade Dividend received from the Co-operative Wholesale Society Ltd. this period is £7,759, whereas for the previous period it was £4,846, an increase of £2,913.

We have also received a rebate of £1,139 from the Co-operative Insurance Society Ltd., on the Collective Life Scheme. These two items have materially assisted in paying the increased expenses incurred for this period.

Mr. J. L. Putnam retired from the service of the Society on pension on April 23rd after 30 years' service. He commenced in the Butchery Department and several years ago was transferred to the Dairy delivery. He received a Diploma from the Board of Management together with a monetary grant as a mark of appreciation for the efforts he was able to perform in the execution of his duties.

Two other retirements on pension are pending: Mr. R. J. Longden, the manager of our No. 1 Branch at Dordon, who attains his 65th birthday on September 7th of this year. Mr. Longden is the oldest employee in service with the Society having commenced on November 20th, 1905, in the Delivery Department as a boy, and later transferred to the Grocery Department. He served in the department until August 17th, 1942, when he was appointed manager of the Branch at Dordon. He will be presented with a Gold Watch to mark his 50 years' employment and a Diploma in addition.

Mr. W. F. Jackson, cashier, who is 65 years of age on November 14th, 1955. He commenced on March 10th, 1910, as a junior clerk, and advanced through the various positions of the Office until on September 15th, 1942, he was appointed an official of the Society as cashier. He will receive a monetary award and a Diploma to mark his retirement.

These three employees have given lengthy and conscientious service to the Society in the positions they held, and we are sure that you as Members will, with us, wish them all a long, healthy, and happy retirement.

Several of our employees have been successful in obtaining passes in the various examinations in subjects studied in connection with their work last winter through the auspices of our Educational Committee.

In addition to their attendance at the local college for further education, correspondence courses through the Co-operative College have been obtained. It is gratifying to know of their success, as by sacrificing time to gain knowledge a greater interest in their work should result and advancement in their status as opportunity occurs.

As there were only three nominations for three vacancies to the General Committee no voting will take place this time.

The cover photograph of our No. 1 Branch at Dordon is shown for your information. This was opened on January 1st, 1920, and has proved very successful.

Many thanks for the support given to the Society in the past and trusting you will continue to give it your interest and trade in the future, and to the Managers and Staffs of the various departments for their endeavours.

Yours faithfully,

On behalf of the Committee,

J. HINDS, CHAIRMAN.

GEO. A. STOCK, SECRETARY.

Cr.

[illegible]

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, January 17th, 1955				74542	12	6	By Goods sold	621201	14	6
Goods purchased and Carriage				464340	7	2	Trade Bonus	207	14	2
Productive Expenses	24129	18	1				Trade Dividend—Investments Account	7880	16	7
Distributive Expenses	78114	16	3				Stock on hand, July 18th, 1955	66471	4	3
				102244	14	4				
Surplus, to Surplus and Deficiency Account				54633	15	6				

**Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascote, or 7, Edward Street, Tamworth

DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central	107539	17	4	Central Drapery.....	37818	13	2
Dordon Grocery	21643	1	0	Dordon Drapery, &c.....	1034	4	0
Glascote Grocery	17319	12	10	Polesworth Drapery, &c	1546	17	8
Amington Grocery	14332	18	10	Clothing & Tailoring.....	30060	8	11
Wilnecote Grocery	19776	12	3	Furnishing, &c.	19370	16	5
Wood End Grocery	22733	3	0	Footwear	11644	11	10
Polesworth Grocery	17657	15	7	Footwear Repairs	14264	0	9
Sweets and Tobacco.....	5164	6	0	Chemists	14239	7	1
Bakery and Confectionery.....	84636	8	1	Milk Bar	5393	19	4
Butchery	36659	0	0	Dairy	105975	2	4
Works	6434	10	4				
Funeral Furnishing	9238	17	8				
Fish & Greengrocery.....	6398	6	0				
Coal	8361	0	6				
Mill	1606	3	5				
					£621201	14	6

	£	s.	d.		£	s.	d.		£	s.	d.
To Cottage Repairs	64	15	10	By Rents	72	4	8		16032	7	2
" Rates, Insurance, &c.	45	18	2	Share Interest	1657	13	1		16032	7	2
" Income Tax	15	4	0	Loan Interest	14302	9	5				
" Interest	11	16	0								
" Depreciation	25	10	6								
Share Interest					163	4	6				
Loan Interest					1063	5	4				
Balance, to Surplus and Deficiency Account					13720	10	0				
					1085	7	4				
					£16032	7	2				

5 PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade	2428 12 8	850 0 0	.....	3278 12 8	1187 5 0	2½	2149 11 8	25 10 6	2175 2 2	1103 10 6	3278 12 8
Land and Buildings (Trade)	119325 1 0	3464 2 6	.....	122789 3 6	6125 15 5	.....	46858 10 4	1910 0 0	48768 10 4	74020 13 2	122789 3 6
Fixtures	124191 2 3	1328 4 10	.....	125519 7 1	69209 11 2	.....	88869 2 6	3344 2 0	92213 4 6	33306 2 7	125519 7 1
Rolling Stock	68155 8 8	3183 8 4	.....	71338 17 0	64558 0 7	.....	61712 10 8	2196 10 0	63909 0 8	7429 16 4	71338 17 0
	311671 11 11	7975 15 8	.....	319647 7 7	139893 7 2	.....	197440 3 6	7450 12 0	204890 15 6	114756 12 1	319647 7 7

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, July 18th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	4	79800 0 0	1596 0 0	.....	7759 2 2	89155 2 2	.....	9555 2 2	79800 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	1 11 3	.....	.....	51 11 3	.....	1 11 3	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd.	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Northampton Productive Society Ltd.	4½	105 0 0	2 3 9	.....	0 17 6	108 1 3	.....	3 1 3	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	12 0 0	.....	.....	212 0 0	12 0 0	.....	200 0 0
Wigston Co-operative Hosiers Ltd.	3	5 0 0	0 3 0	.....	6 1 1	11 4 1	.....	6 4 1	5 0 0
Ideal Clothiers Ltd.	5	10 5 0	0 10 0	.....	105 8 4	116 3 4	.....	106 3 4	10 5 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	.....	.....	.....	5 0 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Ltd.	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Ltd.	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Sunray Textiles Ltd.	2½	500 0 0	18 15 0	.....	9 7 6	528 2 6	28 2 6	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250 0 0	15 12 6	.....	.....	265 12 6	15 12 6	.....	250 0 0
Kettering Clothing Manufacturing Society Ltd.	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	82320 16 1	1657 13 1	.....	7880 16 7	91859 5 9	58 4 7	9480 10 1	82320 11 1

LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transfers.	Balance, July 18th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	2½	53768 3 4	525 4 0	.....	9355 2 2	63648 9 6	30000 0 0	.....	33648 9 6
Co-operative Press Ltd.	3	343 3 10	3 18 7	.....	7 13 0	354 15 5	1 10 0	.....	353 5 5
Co-operative Wholesale Society Ltd. (Special Deposits)	2½	651870 11 3	9361 1 10	.....	.....	661231 13 1	.....	.....	661231 13 1
Sunray Textiles Ltd.	3	2775 8 1	88 17 7	.....	.....	2864 5 8	122 6 10	.....	2741 18 10
Ideal Clothiers Ltd.	4	1530 0 0	30 0 0	.....	106 3 4	1666 3 4	166 3 4	.....	1500 0 0
*Co-operative Permanent Building Society Ltd.	1½	46785 1 1	403 9 6	.....	.....	47188 10 7	.....	.....	47188 10 7
*Co-operative Permanent Building Society Ltd.	1½	44074 16 8	380 1 2	.....	.....	44454 17 10	.....	.....	44454 17 10
*Co-operative Permanent Building Society Ltd.	1½	62603 9 6	539 16 8	.....	.....	63143 6 2	.....	.....	63143 6 2
Midland Co-operative Laundries Association Ltd.	2½	32 0 2	0 8 0	.....	0 15 0	33 3 2	.....	.....	33 3 2
Kettering Clothing Manufacturers Ltd.	4	964 17 4	.....	.....	.....	964 17 4	.....	.....	964 17 4
National Defence Bonds	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds	2½	500 0 0	6 5 0	.....	.....	506 5 0	506 5 0	.....	.....
National Savings Bonds, 1960-70	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
3 per cent Serial Funding Stock, 1955	3	12080 0 0	180 0 0	.....	.....	12260 0 0	180 0 0	.....	12080 0 0
National War Bonds, 1965-75	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd.	3½	114 9 1	2 0 3	.....	3 1 3	119 10 7	.....	.....	119 10 7
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	241 3 5	3 18 6	.....	1 11 3	246 13 2	.....	.....	246 13 2
Wigston Co-operative Hosiers Ltd.	3	150 0 0	2 4 6	.....	6 4 1	158 8 7	8 8 7	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	3	132 11 1	.....	.....	.....	132 11 1	.....	.....	132 11 1
Midland Boot Manufacturers Ltd.	3½	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
National Defence Bonds	2½	1005 0 0	5 8 10	.....	.....	1010 8 10	1010 8 10	.....	.....
Leicester Carriage Builders and Wheelwrights Ltd.	3½	792 3 9	26 11 3	.....	.....	818 15 0	26 11 3	.....	792 3 9
Co-operative Wholesale Society Ltd. (Deposit Notes—11th Series)	3	46382 19 7	628 3 9	.....	.....	47011 3 4	.....	.....	47011 3 4
National Defence Bonds	3½	.....	.....	1500 0 0	.....	1500 0 0	.....	.....	1500 0 0
	...	1068004 15 5	14302 9 5	1500 0 0	9480 10 1	1093287 14 11	34136 13 10	.....	1059151 1 1

* Tax Free.

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals	£	s.	d.
Balance, July 18th, 1955	61529	9	10
	451648	0	1

Sighting, Testing, Repairs, and all National
Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

£513177 9 11

By Balance, January 17th, 1955	£	s.	d.
Deposits	455788	6	5
Interest	51902	10	7
	5486	12	11

£513177 9 11

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.
Share Interest	34936	17	9
Educational Committee	8897	5	1
Bonus to Employees	479	1	3
Balance carried forward	1487	11	2
	1138	15	4

£46939 10 7

To Donations and Subscriptions—

	£	s.	d.
*Tamworth Society Co-operative Party	25	0	0
*Stafford District Co-operative Union	4	4	0
Co-operative Party	33	19	0
International Co-operative Alliance	24	0	0
Tamworth Flood Relief Fund	25	0	0
Tamworth (Australia) Flood Relief Fund	5	5	0
Lichfield and Tamworth Labour Party	10	0	0
Meriden Labour Party	10	0	0
Dordon Horticultural Society	3	0	0
Canwell Estate Agricultural Society	3	0	0
Necessitous Members, &c.	58	8	5

Collective Life Assurance Premium	201	16	5
Pensions	2510	1	5
Income Tax—Schedule "A" and "D" and Profits Tax	17	15	4
Grant to Employees' Superannuation Fund	9831	19	7
Employees' Social and Dance	964	13	6
Employee's Retiring Allowance	59	4	4
Reserve Fund	13	3	6
Surplus, as per Balance Sheet	4720	10	3
	39677	14	3

By Surplus from last Half Year	£	s.	d.
Interest (Estimated)	38119	10	7
	8820	0	0

£46939 10 7

By Balance brought forward	£	s.	d.
Balance—Investments Revenue Account	1138	15	4
Collective Life Assurance—Rebate	1085	7	4
Surplus, as per Trade Account	1139	0	5
	54633	15	6

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REMEMBER

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BALANCE SHEET OF FUNDS AND EFFECTS, as at July 18th, 1955.

CAPITAL AND LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Due to Shareholders				Stock-in-Trade			
Small Savings and Interest				Expenses Stock			66471 4 3
Employees' Superannuation				Land, Buildings, Fixtures, and Rolling Stock used in Trade			200 0 0
Loans				Investments of Surplus Funds—			
Other Liabilities—				Land and Buildings not used in Trade	1103	10	6
Sales Club	3728	10	8	Shares	82320	11	1
For Goods, including Carriage of Goods	45272	4	4	Loans	1059151	1	1
For Expenses	12174	15	11				1142575 2 8
Cottage Expenses	10	5	1	Twenty Weeks Club Account			11760 2 4
Insurance Agency	62	11	1	Expenses charged forward			600 0 0
Income Tax and Profits Tax (provision)	26651	5	5	Accounts owing to Society			5469 14 5
Employees' Superannuation Fund—Income Tax ..	65	10	3	Hire-purchase Accounts owing			11439 18 5
Employees' Income Tax	337	14	0	Cash in hands of Cashier			3431 5 7
Collective Life Premium	1600	0	0	Cash at Bank			37601 5 9
Collective Life Claims	78	4	9				
			89981 1 6				
Total Liabilities			1297427 11 3				
Reserves—							
General Reserve Fund			48000 0 0				
Share Interest	9200	0	0				
Balance Disposable	39677	14	3				
			48877 14 3				
			£1394305 5 6				£1394305 5 6

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Share Interest	9200	0	0	By Surplus disposable	48877	14	3
Dividend to Members on £550,000 at 1s. 4d. in the £	36656	13	4				
Educational Committee	704	18	8				
Carried forward	2306	2	3				
			£48877 14 3				£48877 14 3

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

August 16th, 1955.

S. BARLOW, A.S.A.A.,
Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 17th to July 18th, 1955.

INCOME.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
To Cash in Society, January 17th, 1955	243	3	6	By Home Magazine	197	9	10
Cash at C.W.S. Bank	30	14	11	Publications	44	11	4
Cash in hand	1	18	2	Coal, Coke, and Electricity	75	18	0
Grant from Society	479	1	3	Postage and Sundries	7	18	8
Interest and Dividend	7	3	9	Typewriter	26	16	3
Rent of Rooms	67	6	0	Rates, Taxes, and Insurance	59	6	3
				Delegations and Affiliations	65	1	0
				Employees' Education	22	9	10
				Salaries and Wages	85	17	6
				Choir	61	2	6
				Drama	60	10	0
				Concerts	62	11	3
				Women's Guilds	9	12	6
				Repairs	0	3	6
				Cash in T.I.C.S., July 18th, 1955	17	11	8
				Cash at C.W.S. Bank, July 18th, 1955	27	7	4
				Cash in hand, July 18th, 1955	5	0	2
			£829 7 7				£829 7 7

Audited and found correct,

S. BARLOW, A.S.A.A.,

Incorporated Accountant and Approved Auditor.

August 16th, 1955.

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 8th, 9th, and 10th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 17th to JULY 18th, 1955.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1...20 6 1	17... 2 19 3	33... 1 18 6	49...12 11 3	65... 7 6 8	81... 1 5 5	97... 6 5 8	113...24 3 5	129...10 3 7									
2... 6 11 0	18... 2 8 10	34...22 1 6	50... 5 5 9	66... 6 9 3	82... 5 4 3	98... 9 3 4	114... 6 3 0	130... 7 10 2									
3...24 15 0	19...28 2 7	35... 4 18 6	51... 5 19 0	67...14 4 3	83... 1 5 7	99... 6 4 0	115...11 14 4	131...40 0 0									
4...26 15 6	20...10 15 6	36...26 0 0	52... 8 5 0	68... 5 3 0	84... 3 14 0	100... 4 10 9	116...14 2 6	132...40 0 0									
5... 2 13 2	21... 3 17 6	37...39 16 9	53...20 15 10	69...21 8 8	85...26 6 2	101...12 10 3	117...11 8 6	133...40 0 0									
6... 4 3 1	22...29 2 0	38... 6 3 9	54... 2 10 3	70...13 6 10	86...15 1 10	102... 3 15 2	118... 1 19 7	134... 2 0 0									
7... 7 4 6	23... 5 13 10	39...19 10 8	55... 7 18 4	71... 6 4 9	87... 2 2 4	103... 8 6 3	119...12 11 0	135...24 2 0									
8...14 15 6	24...12 18 1	40... 1 4 0	56... 1 8 0	72... 9 19 6	88... 5 9 4	104... 6 2 6	120... 2 15 0										
9... 5 15 0	25...25 15 2	41... 3 5 0	57... 3 11 10	73...14 1 6	89... 3 14 10	105...12 10 6	121... 2 3 3										
10... 4 18 1	26... 5 16 4	42...19 5 2	58... 3 0 0	74...11 2 8	90...10 15 6	106...10 3 3	122... 4 8 9										
11...12 10 10	27... 9 18 9	43...16 7 8	59... 2 11 10	75...27 6 6	91...12 10 0	107... 3 18 10	123... 1 12 6										
12...35 14 8	28... 3 19 8	44... 4 7 3	60...13 8 2	76...17 18 7	92...13 9 6	108... 1 9 10	124...14 19 3										
13... 6 14 6	29...17 3 10	45...18 16 10	61... 4 7 6	77... 8 14 0	93... 6 1 0	109... 5 5 8	125...15 9 0										
14...15 5 6	30... 3 1 9	46... 1 8 8	62...14 19 10	78... 3 7 6	94... 5 19 0	110... 5 13 9	126... 7 11 3										
15... 1 17 6	31... 2 12 0	47... 2 17 7	63... 7 7 7	79... 4 16 0	95... 9 3 9	111... 1 16 0	127... 8 14 11										
16... 5 3 7	32... 3 12 2	48... 3 17 11	64...14 13 4	80... 3 15 3	96...12 10 2	112...17 18 0	128... 0 12 9										

£1416 10 1

TOTAL CLAIMS PAID TO DATE: £45,469. 5s. 8d.

NEW improved SOCIETY carpet sweepers

MODEL 17
Cream Metal Body
green or red fittings
Handle to match
40'3 inc. P.T.



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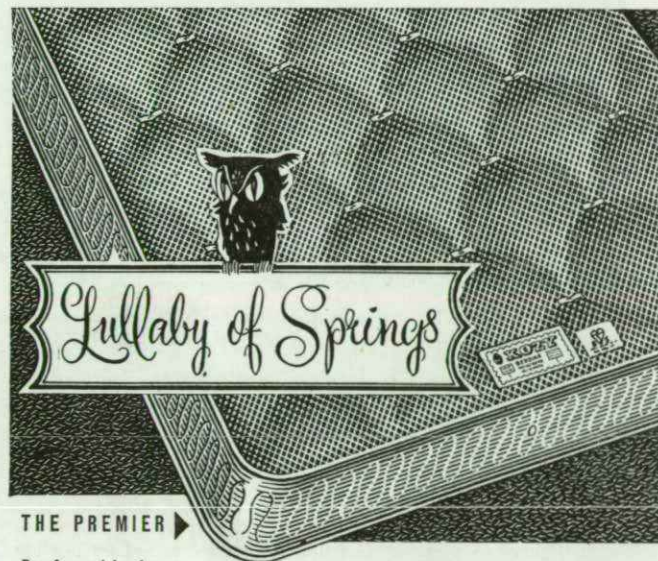
available in
cherry red, old gold, and green;
handle to match: 57/9 inc. P.T.

Chromium plated fittings, metal handles: 61/- inc. P.T.

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Pre-formed border,
open type spring unit,
covered in durable
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tick.

4 ft. 6 in. wide

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Also in 2 ft. 6 in., 3 ft.,

3 ft. 6 in. and 4 ft. widths

Sprung Baseboards to match

Rank upon resilient rank of deep,
cushioning springs — marshalled
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into — zzzzzzz — zzzzzzz — s-w-e-e-t
s-l-e-e-p!

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years of superb sleeping—and lasts
much, much longer. KOZY Bedding has
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Bedding conforms
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specification
to safeguard your
interest



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